# SAULT COLLEGE OF APPLIED ARTS AND TECHNOLOGY SAULT STE. MARIE, ONTARIO

### COURSE OUTLINE

COURSE TITLE:	INTRODUCTION TO ECONOMICS				
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CODE NO.:			ray a st		
PROGRAM:	GENERAL ARTS & SCIENCE				
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DATE:	SEPTEMBER 1990				
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APPROVED 7	1/low	9	0 06	04	
CHAIRE	ERSON	DATE			

#### TEXT:

## Working with Economics - A Canadian Framework H. Richard Hird, Collier - MacMillan, Canada, 1983

As well as several handouts on related issues such as:

Free Trade
Third World Countries, etc.

#### GOAL:

The general aim of this course is to enable students to think in economic terms; to help them realize the enormous complexity of man's economic endeavour and to extend their outlook to the national and international scene.

#### **OBJECTIVES:**

Upon successful completion of ECN 100, you will be able to do the following:

- 1. Learn some basic economic concepts as related in the text to an acceptable introductory level.
- Recognizing the economic interdependence of the world's nations, after completing the required readings, to a general introductory level of understanding.
- Appreciate the major economic issues in our society such as unemployment and inflation, and the programs and regulations for dealing with these issues.
- 4. Know the roles of Governments, Banks, and Businesses as they relate to matters of general economic concern, as outlined within the text.

Credits: 3

Duration: 16 weeks

#### Activities

- Lectures
- Class discussions
- Quizzes and tests
- student projects and presentations
- A/V films

#### Evaluation

5 Tests 85% Attendance & Participation 15%

100%

#### FINAL GRADES

A+	Excellent	90%
A	Outstanding	80% - 89%
В	Above Average	70% - 79%
C	Satisfactory	60% - 69%
R	Unsatisfactory	below 60%
		course must be completed

#### NOTE:

If a student is not able to write a test because of illness, or a legitimate emergency, that student <u>must</u> contact the instructor <u>prior</u> to the test and provide an explanation which is acceptable to the instructor. (Medical certificates or other appropriate proof may be required). In cases where the student has <u>not</u> contacted the instructor, the student will receive a mark of zero on that test. There will be no re-writes of tests.

#### COURSE OUTLINE - WEEKLY SCHEDULE

WEEK	SUBJECT	READINGS
1	Introductory Concepts	Chapter 1
2	Operation of a Market	Chapter 2
3	Role of Government in a Market Economy	Chapter 3
4	Government in Canada and Free Trade Issues	Chapter 4 and Handouts
5	Economic Indicators	Chapter 5
6	Determination of National Income	Chapter 6
7	Issues in Developmental Economics and Canadian Banking System	Handouts and Chapter 7
8	Stabilization Policy & Presentations	Chapter 8
9	<u>International</u> <u>Economics</u> & Presentations	Chapter 9
10	Industrial Organization in Canada & Presentations	Chapter 10
11	Production Costs & Presentations	Chapter 11

12	Perfect Competition: Theory & Practice Chapter 12 & Presentations
13	How Imperfect Competition Functions Chapter 13 & Presentations
14	Pricing of Resources & Presentations  Chapter 14
15	Presentations
16	Review

NOTE: There will be additional readings and handouts as the course progresses. This schedule is subject to change.